

CHITTERING LANDCARE GROUP AUDITORS STATEMENT

SCOPE

I have audited the financial records of the Chittering Landcare Group for the financial year ended 30 June 2014. The Committee of Management is responsible for preparation and presentation of the financial records and statements. The information contained therein is presented on a cash accounting basis and has been deemed as the most appropriate for the needs of this Group

I have conducted an independent audit of the financial records in order to express an audit opinion to the Group. No opinion is expressed as to whether the basis of accounting used is appropriate to the needs of this Group.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial records are free of any material misstatement. My procedures included an examination of the evidence supporting the amounts processed, Business Activity Statement (BAS) acquittals and other disclosures in the financial records. These procedures have been undertaken to form an opinion whether, in all material respects, that the financial records are a fair representation of the activities in accordance with the cash basis of accounting. Whereby revenue is recorded when it is received, expenses are recorded when they are paid, and no assets or liabilities, other than cash and bank balances, are recorded. Accounting standards and other professional reporting requirements are not applicable to the cash basis of accounting adopted by the Group.

The financial statements have been prepared for the purpose of fulfilling the Committee of Management financial reporting requirements. I disclaim any assumption of responsibility for any reliance on this report or on the financial records to which it relates for any purpose other than that for which it was prepared.

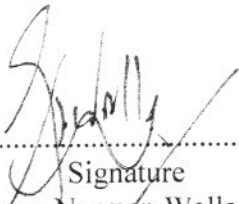
The audit opinion expressed in this report has been formed on the above basis.

QUALIFICATION

The Committee of Management had determined that it was not practicable for the entity to establish controls over income and expenditure prior to their entry into the accounting records. Accordingly our audit was restricted to amounts recorded in the accounting records. As a result we are unable to express an opinion as to whether the financial report is free of material misstatement.

QUALIFIED AUDIT OPINION

In my opinion, the financial statements and supplementary records present fairly, in all material aspects, in accordance with the Australian Accounting Standards, the financial position of Chittering Landcare Group as at the year ended 30 Jun 2014.



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Signature

Garry Norman Wallace

WALLACE ACCOUNTING SERVICES

14 Sep 14

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Date

CPA Membership 530033

Tax Agent 44057-006

CHITTERING LANDCARE GROUP NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2014

NOTE 1

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements. The Committee of Management has determined that the Chittering Landcare Group is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB1031 Materiality

AASB110 Events Occurring after Reporting Date

AASB117 Accounting for Leases

AASB107 Statement of Cash Flows

AASB108 Accounting policies, Changes in Accounting Estimates and Errors

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Committee of Management have been applied.

The financial report has been prepared on a cash basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

The Chittering Landcare Group is an exempt body for income tax purposes and accordingly no provision for income tax is required. Staff members pay the normal tax.

(b) Fixed Assets

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets of the Chittering Landcare Group commencing from the time the asset is held ready for use. The Equipment and consumable items are still depreciable at applicable rates.

(c) Leases

No leases held.

(d) Employee Leave Limits

Provision for long service leave is raised in respect of employees with seven or more years' service. Annual leave is calculated at the legal liability of balance date.

(c) Stock on Hand

No Stock held.

2014	2013
\$	\$
Nil	Nil

NOTE 2**CAPITAL AND LEASING COMMITMENTS**

	\$	\$
(a) Operating Lease Commitments being	Nil	Nil

NOTE 3**FIXED ASSETS**

Plant and Equipment (at Cost)	18,523	18,523
Less Accumulated Depreciation	<u>(8,379)</u>	<u>(8,379)</u>
Total Plant and Equipment	<u>10,144</u>	<u>10,144</u>

NOTE 4**AUDITORS REMUNERATION**

Auditing Services	1,100	1,100
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The auditor received no benefits

NOTE 5**CASH FLOW INFORMATION****(a) RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks and investments net of outstanding overdraft. Cash at the end of the financial year as shown in the Statement of Cash Flows reconciles to the related items in the Balance Sheets as follows: -

	2014	2013
	\$	\$
Bendigo Investment Account	395,875	326,562
Cash Card Account	933	405
Petty Cash	177	205
Term Deposit	60,000	60,000
Cheque Account	16,838	165,791
	<u>473,823</u>	<u>552,963</u>

(b) RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO OPERATING LOSS

Profit (Loss) for the year	(73,991)	(7,030)
Depreciation and amortisation/Equity	821	Nil
Decrease (Increase) Asset Purchase	Nil	Nil
Decrease (Increase) in stock	Nil	Nil
Decrease (increase) in debtors	Nil	Nil
Increase (Decrease) in trade liabilities	(5,968)	(3,144)
Net Cash provided by operating activities	(79,140)	(10,144)

STATEMENT BY MEMBERS OF THE COMMITTEE OF MANAGEMENT

The Committee of Management had determined that the Chittering Landcare Group is not a reporting entity.

The Chittering Landcare Group has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

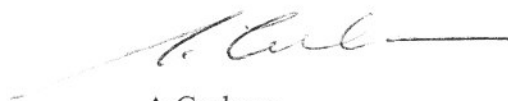
In the opinion of the Chittering Landcare Group the financial report as set out:

1. Presents fairly the financial position of Chittering Landcare Group as at 30 June 2014 and its performance for the year on that date.
2. At the date of this statement, there are reasonable grounds to believe that Chittering Landcare Group will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Chittering Landcare Group and is signed for and on behalf of the Management of Chittering Landcare Group by:



R Hindmarsh
Treasurer



A Graham
President

Dated this ²⁴~~21~~ day of ^{Oct}~~Sep~~ 2014

The Chittering Land Care Group
Statement of Financial Performance
For the year ended 30 Jun 2014

BALANCE SHEET

	Note	2014	2013
EQUITY		\$	\$
Accumulated funds		465,129	538,301
 CURRENT ASSETS			
Cash at Bank and on hand	5(a)	473,823	552,963
Prepayments and deposits			
Sundry debtors			
Stock on hand	1(e)	<u>Nil</u>	<u>Nil</u>
TOTAL CURRENT ASSETS		<u>473,823</u>	<u>552,963</u>
 NON CURRENT ASSETS			
Fixed-assets	1 b) & 3	10,144	10,144
TOTAL NON CURRENT ASSETS		<u>10,144</u>	<u>10,144</u>
TOTAL ASSETS		<u>483,967</u>	<u>563,107</u>
 CURRENT LIABILITIES			
Sundry Creditors		Nil	Nil
ATO		<u>18,838</u>	<u>24,806</u>
TOTAL CURRENT LIABILITIES		<u>18,838</u>	<u>24,860</u>
 NON CURRENT LIABILITIES			
Other			
 TOTAL NON CURRENT LIABILITIES			
TOTAL LIABILITIES		18,838	24,806
 NET ASSETS		<u>465,129</u>	<u>538,301</u>

These financial statements must be read in conjunction with the attached notes which form part of these financial statements

The Chittering Land Care Group
Statement of Financial Performance
For the year ended 30 Jun 2014

PROFIT AND LOSS ACCOUNT

	2014	2013
	\$	\$
REVENUE		
Grants		
10303 – SALP	24,534	18,182
10305 - Shire of Chittering	100,000	96,280
10306 – Swan Catchment Council	1,087	Nil
10311 – SRT (EBICG)	Nil	100,000
10312 – D.E.C	Nil	27,370
10313 – WWF Australia	Nil	11,391
10314 – State NRM	Nil	38,099
10315 – Shire of Gingin	2,000	1,985
TOTAL GRANTS	<u>127,621</u>	<u>293,307</u>
Other Income		
Membership	1,214	345
Donations	16,200	Nil
Interest	8,278	11,727
Reimbursed Expenses	335,857	184,878
Other Income	26,224	57,244
Other Income – Catering	598	271
Other Income – Workshop	300	633
Other Income – Hire of Hall	166	Nil
TOTAL OTHER INCOME	<u>388,836</u>	<u>255,099</u>
TOTAL INCOME	<u>516,457</u>	<u>548,407</u>

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The Chittering Land Care Group
Statement of Financial Performance
For the year ended 30 Jun 2014

PROFIT AND LOSS ACCOUNT

	2014	2013
	\$	\$
EXPENSES		
Bank Charges	341	305
Advertising	482	1,018
Catering	4,557	5,046
Contract Services	90,326	78,782
Equipment	3,530	22,626
Insurance	4,959	4,306
Postage	433	336
Printing and Signage	7,842	4,841
Professional Fees	14,509	4,914
Payroll	337,227	294,061
Professional Fees	2,056	7,351
Officer Work Expense	2,035	666
Project Equipment Supplies	50,895	68,091
Centre Equipment Supplies	12,232	12,086
Maintenance	1,739	1,770
Telephone	3,963	3,544
Utilities	2,619	2,536
Vehicles	48,098	42,530
Licenses and Permits	600	126
Gifts and Donation	256	292
Dues and Subscriptions	336	118
General Hire	<u>1,414</u>	<u>92</u>
TOTAL EXPENSES	<u>590,449</u>	<u>555,437</u>

These financial statements must be read in conjunction with the attached notes which form part of these financial statements

**The Chittering Land Care Group
Statement of Financial Performance
For the year ended 30 Jun 2014**

PROFIT AND LOSS ACCOUNT

	2014	2013
	\$	\$
GROSS MOVEMENT FOR THE YEAR	(73,991)	(7,030)
Other Expenses		
Depreciation	<u>Nil</u>	<u>Nil</u>
NET MOVEMENT FOR THE YEAR	<u>(73,991)</u>	<u>(7,030)</u>
 ACCUMULATED FUND as at 1 Jul 2013	 552,963	 563,107
ACCUMULATED FUND as at 30 Jun 2014	473,823	552,963

These financial statements must be read in conjunction with the attached notes which form part of these financial statements

The Chittering Land Care Group
Statement of Financial Performance
For the year ended 30 Jun 2014

STATEMENT OF CASH FLOWS

	2014	2013
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from activities	508,179	536,680
Interest received	8,276	11,727
Payments to suppliers and employees	(596,417)	(558,551)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(79,140)	(10,144)
NET CASH PROVIDED 5(b)	(79,140)	(10,144)
NET (DECREASE) INCREASE IN CASH HELD		
Cash held at the Beginning of the financial	552,963	563,107
CASH AT THE END OF THE FIN YEAR 5(a)	473,823	552,963

These financial statements must be read in conjunction with the attached notes which form part of these financial statements